

STEICO SE: Record-breaking revenues with disproportionate earnings growth

Corporate News
17 October 2018

• Interim report on Q3 2018 proves growth trend

Feldkirchen (Munich), 17 October 2018 – The STEICO Group (ISIN DE000A0LR936) published its interim report on Q3 2018 today.

9-month growth

KPI	9M 2018	9M 2017
Revenues	187.7 €m	173.3 €m
Total operating revenue (TOR)	184.5 €m	172.3 €m
EBITDA	33.3 €m	28.1 €m
EBITDA-Marge margin as a percentage of TOR	18.0 %	16.3 %
EBIT	19.6 €m	16.4 €m
EBIT-Marge margin as a percentage of TOR	10.6 %	9.5 %
Net income for the period	13.5 €m	10.5 €m
Equity ratio in % (for comparison: 51.3% as of 30.06.2018)	53.1 %	48.3 %

The STEICO Group operates in a dynamic market environment and once again recorded record-breaking growth in the third quarter of 2018. Revenues in the first nine months were up 8.3% year-on-year, from € 173.3 million to € 187.7 million. In addition, earnings once again enjoyed disproportionate growth. EBITDA in the first nine months was up 18.5% year-on-year, from € 28.1 million to € 33.3 million. EBIT grew by 19.5% to € 19.6 million (previous year: € 16.4 million). Net income for the period grew by 28.6% to € 13.5 million (previous year: € 10.5 million).

Operating business was also very successful in the third quarter. The highest revenues in the company's history totaling € 64.9 million were recorded.

Outlook

The company's management has confirmed its forecast of revenue growth in the upper single-digit percentage range for the year as a whole. In terms of earnings, disproportionate growth is also forecast for the year as a whole.

The board of directors is also forecasting continued revenue and earnings growth for the coming year. The positive economy in the construction sector in most European countries should contribute to this, as will the unrelenting trend to wooden construction. In contrast, however, there is uncertainty concerning the course that the Brexit negotiations will take, and in the worst case this could have a negative impact on the UK construction sector.

Particularly positive impetus for 2019 is expected from the new lines for wood-fiber insulation materials. In addition, the quantity of laminated veneer lumber produced in 2019 is expected to increase again significantly.

The complete report can be downloaded from www.steico.com/ir

Company profile

STEICO develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the European market leader in the wood-fiber insulation materials segment.

STEICO is positioned as a system provider for ecological residential construction and is the only manufacturer in the industry to offer an integrated wooden construction system in which insulation material and construction components supplement each other. These include flexible and stable wood fiber insulation panels, composite thermal insulation systems, insulation panels with a reinforcing effect, as well as cavity wall insulation made of wood fibers and cellulose.

The construction elements comprise I-joists and Laminated Veneer Lumber. In addition, the STEICO group also produces fiberboard and operates in the wood trade.

The Munich-based company's products are used in new construction and when renovating roofs, walls, ceilings, floors and facades. STEICO's products allow the construction of future-proof, healthy buildings with a particularly high quality of living and a healthy atmosphere. STEICO's products offer reliable protection against cold, heat and also noise, and they permanently improve the building's energy efficiency.

Contact

Andreas Schulze

STEICO SE

Otto-Lilienthal-Ring 30

85622 Feldkirchen

Phone: +49-(0)89-99 15 51-548

Fax: +49-(0)89-99 15 51-704

E-mail: a.schulze@steico.com

www.steico.com