

STEICO SE: New head of production

- **Steffen Zimny leaves STEICO SE's board of management**

- **Mr. Holger Jödecke responsible for production with immediate effect**

Feldkirchen (Munich), 25 April 2018 - STEICO SE's Supervisory Board today announced that it has prematurely revoked Mr. Steffen Zimny's appointment with immediate effect. Mr. Zimny had been responsible for production in STEICO SE's board of management. The Supervisory Board and the managing directors would like to thank Mr. Zimny for his long-standing dedication to the company and his work, and wish him all the very best for his personal and professional future. Mr. Zimny will continue to be available to the company in an advisory capacity.

Mr. Holger Jödecke is responsible for production with immediate effect. Holger Jödecke is a business engineering graduate and has more than 20 years of experience in executive positions with various companies in the construction industry. He has been with STEICO since 2014 and joined the board of directors in March 2017.

Mr. Jödecke has an in-depth understanding of the company's structures and special features. For example, in addition to his activities as an executive, he is also the managing director of the French production company and prior to becoming a member of the management board he was also CFO of the Polish production company.

Mr. Jödecke has successfully managed restructuring projects at the French production company and, as part of automation and digitalisation projects he has played a key role in increasing efficiency at the Polish production facilities. He is thus excellently equipped for his future tasks as head of production.

The other managing directors positions remain unchanged.

Company profile

STEICO develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the European market leader in the wood-fibre insulation materials segment.

STEICO is positioned as a system provider for ecological residential construction and is the only manufacturer in the industry to offer an integrated wooden construction system in which insulation material and construction components supplement each other. These include flexible wood fiber insulation materials, stable wood fiber insulation boards, wood fiber insulation boards for facade insulation (WDVS) and also bracing insulation boards. The construction elements comprise I-joists and laminated veneer lumber. In addition, the STEICO group also produces natural fiberboard and operates in the wood trade.

The Munich-based company's products are used in new construction and when renovating roofs, walls, ceilings, floors and facades.

STEICO's products allow the construction of future-proof, healthy buildings with a particularly high quality of living. STEICO's products offer reliable protection against cold, heat and also noise, and they permanently improve the building's energy efficiency.

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