

## **STEICO SE resolves to build an additional production facility for wood fiber insulation materials**

**Corporate News**  
9 March 2017

- **New construction of a production facility for wood fiber insulation materials (dry method) with a maximum capacity of approx. 300,000 cbm/a**

Feldkirchen (Munich), 9 March 2017 - STEICO SE (ISIN DE000A0LR9369) has resolved to build an additional production facility for wood fiber insulation materials (dry method). As a result, STEICO is reacting to the ongoing trend toward environmentally friendly insulation material.

STEICO has already recorded continuous growth for wood fiber insulation materials in the past several years - even though the intense competition in the industry has led to continued pressure on prices. Large, fully-integrated production facilities and a high degree of capacity uptake allow profitable production for the STEICO Group in this core segment of the company's business. As the existing production facilities are all operating at close to maximum capacity, the new facility will secure future growth in the wood fiber segment. Wood fiber insulation boards produced using the dry method are preferred for use in building shells, such as in facade or roof renovations.

The new facility will be installed at the Polish production site in Czarnków. The planned total investment is around € 7.5 million and will be financed via the existing syndicated credit agreement. The maximum annual capacity will be

around 300,000 cbm, and the facility is expected to go live at the start of 2018.

The corporate news can be downloaded from

[www.steico.com/ir](http://www.steico.com/ir).

#### **Company profile**

STEICO develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the European market leader for wood fiber insulation materials.

STEICO is positioned as a system provider for ecological residential construction and is the only manufacturer in the industry to offer an integrated wooden construction system in which insulation material and construction components supplement each other. These include flexible wood fiber insulation materials, stable wood fiber insulation boards, wood fiber insulation boards for facade insulation (WDVS) and also bracing insulation boards. The construction elements comprise I-joists and laminated veneer lumber. In addition, the STEICO group also produces fiberboard and operates in the wood trade.

The Munich-based company's products are used in new construction and when renovating roofs, walls, ceilings, floors and facades.

STEICO's products allow the construction of future-proof, healthy buildings with a particularly high quality of living. STEICO's products offer reliable protection against cold, heat and also noise, and they permanently improve the building's energy efficiency.

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