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STEICO SE resolves on capital increase of up to 10 percent of issued share capital

Insiderinformation
according to Section 17
of the MAR
19th September 2017

Feldkirchen (Munich), 19th September 2017 – The Board of Directors of STEICO SE, Feldkirchen, (ISIN: DE000A0LR936), (the “Company”) has resolved to increase the Company’s share capital by up to 10%. Shareholders’ subscription rights are excluded in conformance with Section 186 (3) sentence 4 German Stock Corporation Act (AktG). The capital increase shall be effected against cash contributions and with partial utilisation of the existing authorized capital of €6,401,575.00 pursuant to Art. 4 (3) of the Company’s Articles of Association.

The Company’s share capital shall thus be increased from €12,803,150.00 to up to €14,083,465.00 through the issue of up to 1,280,315 new no-par value bearer shares. The new shares will carry full dividend rights for the fiscal year 2017 and will carry the same rights as the existing shares. The new shares are expected to be trading in the m:access from 25th September 2017 onwards. The net issue proceeds from the capital increase shall be used to finance the Company’s growth strategy, especially for the build-up of new or extended production capacities for wood fibre insulation and/or construction products, potential acquisition targets (used production lines, complementary business fields), as well as general business purposes.

The new shares will be offered for purchase to institutional investors in a private placement by way of an accelerated bookbuilding process, which starts immediately following the publication of this disclosure. The Company will reserve the right to close the order book at any time.

The free float will rise by the capital increase from 32.8% to 38.9% and thereby increase the market liquidity of the STEICO SE share. The Company and Schramek GmbH as majority shareholder of the Company have both agreed a twelve-month lock-up with the underwriting banks subject to customary exceptions. Schramek GmbH is expected to remain a long-term majority shareholder in STEICO SE. COMMERZBANK AG and ODDO-BHF act as Joint Global Coordinators and Joint Bookrunners for the transaction.

Company profile

STEICO develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the European market leader for wood fiber insulation materials.

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