

**Preliminary business figures:
STEICO records new record-
breaking sales in 2019**

Corporate News
3 February 2020

- **Above-average earnings growth**
- **Positive outlook for 2020**

Feldkirchen (Munich), 3 February 2020 - The STEICO Group (ISIN DE000A0LR936) has published its preliminary figures for 2019 and has recorded new record-breaking revenues of around € 281.0 million (previous year: € 252.0 million). Earnings increased at an above-average rate in total. EBIT increased to € 32.7 million (previous year: € 24.6 million), up 33.1%. In terms of both revenues and earnings this was the most successful year in the company's history.

Year-on-year comparison - 2019/2018

KPI	2019e	2018	Change
Revenues in € millions	approx. 281.0	252.0	+11.5%
EBITDA in € millions	approx. 56.8	44.4	+27.8%
EBIT in € millions	approx. 32.7	24.6	+33.1%
EBT in € millions	approx. 31.4	23.3	+34.7%

Quarterly comparison - Q4 2019/Q4 2018

The positive trend in revenues and earnings also continued on a quarterly basis.

KPI	Q4 2019e	Q4 2018	Change
Revenues in € millions	approx. 65.7	64.3	+2.2%
EBITDA in € millions	approx. 11.8	11.1	+6.3%
EBIT in € millions	approx. 5.9	5.0	+18.0%
EBT in € millions	approx. 5.4	4.5	+20.0%

2020 outlook

Management is very positive about 2020. Despite the gloomier economic climate, the construction industry and in particular the timber construction sector on core markets is showing strong momentum with sustained high order books.

The STEICO Group's capacity reserves mean that the Group is excellently positioned to continue its growth. The Board of Directors therefore believes that in 2020 revenues will lift by more than 10% with an EBIT ratio of 10% (in terms of total operating revenue).

The corporate news can be downloaded from

www.steico.com/de/ir.

Company profile

STEICO develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the European market leader in the wood-fibre insulation materials segment.

STEICO is positioned as a system provider for ecological residential construction and is the only manufacturer in the industry to offer an integrated wooden construction system in which insulation material and construction components supplement each other. These include flexible wood fiber insulation materials, stable wood fiber insulation boards, wood fiber insulation boards for facade insulation (ETICS) and also bracing insulation boards. The construction elements comprise I-joists and laminated veneer lumber. In addition, the STEICO group also produces natural fiber boards and operates in the wood trade.

The Munich-based company's products are used in new construction and when renovating roofs, walls, ceilings, floors and facades.

STEICO's products allow the construction of future-proof, healthy buildings with a particularly high quality of living. STEICO's products offer reliable protection against cold, heat and also noise, and they permanently improve the building's energy efficiency.

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